

13 September 2024

To our dear friends, colleagues and clients

We are pleased to advise that, as of this week, we have entered into an agreement to sell CMP's shares, which will see our company merge with a fellow Australian water business, Vysarn Ltd (Vysarn). Vysarn is a growing business listed on the ASX, aspiring to be an industry leader working with Australian communities to provide sustainable water services. CMP will become a fully owned subsidiary of Vysarn.

This transaction has been carefully considered by each of us and we are confident it is the right move at the right time. Importantly, we will continue to serve our clients as we currently do; with the same people, same clients, same office, same logo and the same name – CMP.

We are so thankful for the positive impact that we have been able to have to date on the water industry through CMP, and our main driver behind this change of ownership is to enable this impact to grow sustainably and provide greater positive impact into the future.

Our reasons and the benefits of this change include:

<i>Maintain CMP as a water focussed business</i>	Maintains our ability to attract and retain staff who love contributing to the water industry and helping our clients deliver water services for Australian communities.
<i>Enable ownership transition</i>	Provides long term sustainability for the company, past the original founders and directors, and allows staff to purchase company shares.
<i>Support growth</i>	We are keen to grow and develop offices in NSW and QLD, in line with our Mission " <i>Empowering people to help our clients deliver water services for Australia</i> ". Vysarn will help us achieve this growth, while enabling our core team to continue to focus on servicing our Victorian clients.
<i>Depth of resources</i>	Vysarn will provide additional backing for new initiatives, services and contracts, with support for improved systems and processes where they will benefit our delivery for our clients.

In further alignment with CMP, beyond our water focus, Vysarn is also working in a joint venture with Australian indigenous communities, as well as unlocking land for carbon offset planting in association with "Carbon Neutral", which is the company CMP uses for its own carbon neutrality initiatives.

For CMP, it will be business as usual. We are looking forward to the next part of this journey as we continue to serve our clients and community with a positive outlook to the future.

If you have any questions on this matter, please do not hesitate to call any one of the Directors to discuss further.

Yours faithfully,

Stephen Morris, Soyun Punyadasa and Greg Chalmers
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